



Hunter also wanted to thank Mr. Jimmy Veal, Mr. Krueger, and Mr. Donohue for their help. Committee Chair Hodges wanted to add another thank you to Mr. Roy Herrington our local DOT representative.

Committee Chair Hodges also let the Board know the Conservation Plan is still under legal review.

*Finance Committee:* Committee Chair Krueger's first update was on the Beverage center lease. Staff is recommending a 2-year renewal on current lease terms with all 2007 leases including a clause relating to the possible demolition of the existing shopping center premises and termination of the lease. Mr. Kellett made the motion to renew the lease, seconded by Mr. Hodges, with no objections the motion passed.

Mr. Krueger brought to the Board's attention the Jekyll Oceanfront PDA which he stated had two main parts. Part one relates to the renovated portion of the hotel and part two relates to the new construction. Committee Chair Krueger asked Mr. Zier to give an update on the PDA. Mr. Zier stated there were only two points of contention. One involved the establishment of rents and the kind of documentation they would need to present for the renovation. The second one involved the renovation, they have to provide us with the structural, electrical, and plumbing revisions they are making, the things they are actually putting in, and they have also agreed to change out, over a period of time, aluminum wiring for copper wiring. Mr. Zier stated that Mr. Lurken and his group have already accepted these changes. Mr. Hodges made the motion to approve the Jekyll Oceanfront PDA, seconded by Mr. Kellett, with no objections the motion passed.

Committee Chair Krueger gave a quick update to the Board on the finances and stated that everything was on track and looking good.

The next item on the Finance Committee's agenda was Parking Fee Projects which was tabled till the January meeting.

Mr. Donohue went over the bond repayments. He stated the bond payments, which were expected to decrease in FY08 will remain at \$840,190.00 until the Summer Waves bond is paid off June 15, 2009. The payment will then drop for fiscal years 2010 through 2013. The result of applying the \$400K of accelerated payments to the Convention Center bond will result in a reduced payment in FY 14 and no payment due in FY15.

The floor was opened for public comment. Ms. Egan asked questions about the Jekyll Oceanfront hotel. Mr. Lurken was on hand to answer her questions. Ms. Egan also commented on Canopy Bluff and the terminology being used for advertising their new development. Mr. Donohue is looking into that issue.

Finance Committee

Jekyll Oceanfront PDA

Bond Repayments

Public Comment

Personnel Committee

Personnel Committee: Committee Chair Lynn asked Mr. Harvey to provide the personnel committee update. Mr. Harvey reported to the Board on the health open enrollment stating over 90% of the staff has switched to the new HRA plan. He also gave a brief update on the state charitable contributions campaign and holiday schedule for 2008. Mr. Harvey also reported to the Board that effective the first pay period in 2008 the 3% pay increase will go into effect for full and part time employees.

Chairman Porter announced that the January Board meeting would be held in Atlanta in room 606 of the Legislative Office Building on Tuesday, January 15, 2008 at 2:00 p.m.

Legislative Committee: Mr. Garvey gave a brief update on his presentation to the Economic Development and Tourism Subcommittee. He gave an update on the revitalization project and stated everyone in that group was very receptive to the progress and very interested in what is going on. Mr. Garvey also stated that all in attendance applauded when told of the demolition of the Buccaneer.

Marketing Committee: Committee Chair Kellett reminded everyone of the Marketing Summit taking place in Hartley Hall at 2:30 p.m. this afternoon.

Public Private Partner: Mr. Zier gave a brief update on the process and progress of the Jekyll Island Revitalization Group litigation. Mr. Zier stated there are three large volumes of text his team has put together. He also stated that Linger Longer Communities is fully backing the Jekyll Island Authority.

Mr. Zier next gave an update on the progression the JIA is making with contracts with Linger Longer Communities. He informed the Board the initial agreement should be ready by the January meeting and is just the 'framework' agreement. Mr. Boshears asked for clarification as to when the JIA would be discussing the plan. Chairman Porter stated that we have to have a contract first then we will be working more on the plan, it is being discussed concurrently, however. Mr. Boshears stated that he planned to be involved in the negotiations of the plan.

Chairman Porter stated that as drafts are developed they would be presented to the Board members.

Ms. Kelley asked if there was an outline of dates for the progression of working with Linger Longer Communities. Mr. Zier informed the Board there is a milestone project draft which should be ready by the January meeting.

Chairman Porter asked Mr. Broadwell to give an update on the Visitor Experience Report. Mr. Broadwell made a proposal to hire the Bleakly Advisory group to conduct the many surveys which need to be conducted. This item will come back to the January Board meeting.

January Board Meeting

Legislative Committee

Marketing Committee

Public Private Partnership

Visitor Experience Report

Public Comment



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